PENSIONS IRELAND

Farm pension contribution review

Separate cash flow, confirmed earnings, payment timing and succession

Use after the explanation. Keep completed worksheets and personal identifiers private. This document does not confirm eligibility, tax relief, benefit awards or personal suitability.

1. Establish the personal contribution calculation

- ☐ Tax year / age / business structure: _____.
- ☐ Net relevant earnings confirmed by accountant: _____.
- ☐ Other employment / existing pension payments: _____.
- ☐ Income averaging applies? / unresolved calculation: _____.

2. Set an affordable payment separately

- ☐ Expected receipts and timing: _____.
- ☐ Tax, farm operating bills and debt commitments: _____.
- ☐ Household needs / reserve / weaker-year scenario: _____.
- ☐ Affordable amount (not the relief ceiling): _____.

3. Confirm payment and claim details

- ☐ Provider receipt date / amount / intended relief year: _____.
- ☐ Relief already received / unrelieved contributions: _____.
- ☐ Pause or top-up terms / charges / next review: _____.

4. Connect the retirement and succession dates

- ☐ Expected reduction in work / pension start date: _____.
- ☐ Household income needed between these dates: _____.
- ☐ Accountant, advisor or solicitor questions: _____.

Fictional comparison: at age45, confirmed relevant earnings of EUR30,000 give a 25% ceiling of EUR7,500; EUR10,000 gives EUR2,500, assuming no other income, payments or restrictions. These are contribution ceilings, not tax refunds or affordability targets. No income-averaging calculation is included. The generic tool cannot determine the farming earnings base or company deductions.

Guide: pensions-ireland.ie/farm-pension-contributions/

Tool: pensions-ireland.ie/pension-tax-relief/