PENSIONS IRELAND

Standard vs non-standard PRSA

A written-quotation comparison checklist

Collect matching written information before comparing quotations. This worksheet does not recommend a provider, contract or investment, or assess personal suitability.

1. Identify each quotation

- ☐ Record provider, exact product name, standard/non-standard category and quotation date.
- ☐ Record contribution amount, timing, term and any assumptions used.
- ☐ Ask which investment funds and service options the quotation includes.

2. Compare the complete costs and conditions

- ☐ Ask for contribution, ongoing fund/contract, advice and service charges in writing.
- ☐ Ask whether charges change with fund choice, payment route, balance or time.
- ☐ Record any switch, transfer, exit or other restrictions that apply to this quotation.
- ☐ Separate a projected outcome from guaranteed benefits; ask what is and is not guaranteed.

3. Keep investment and service questions separate

- ☐ Ask about the proposed investment mix, risks and how fund choices can change.
- ☐ Ask what review/help is included and who supplies it; record any separate fees.
- ☐ Use consistent assumptions when comparing illustrations; note any missing information.

4. My unresolved question and next step

Useful resources: pensions-ireland.ie/standard-vs-non-standard-prsa-ireland/
pensions-ireland.ie/compare-pension-fees/ | pensions-ireland.ie/pension-calculator/

Tools use stated assumptions; they cannot establish suitability or replace the actual written quotation. Downloads require no email sign-up. Keep completed documents and personal financial details private.