PENSIONS IRELAND

Multiple pension lump sums

A worksheet for earlier payments and the next retirement review

Keep one lifetime payment record across pension arrangements. This worksheet organises a review; it does not confirm scheme entitlement, access or an individual tax calculation.

1. Gather the earlier payment evidence

- ☐ List every relevant retirement lump sum with scheme name, reference and date.
- ☐ Record the gross payment and tax deducted separately; keep the payment letter.
- ☐ Mark missing statements or uncertain amounts for administrator confirmation.

2. Keep the proposed payment separate

- ☐ Keep the written retirement quotation and the option on which it is based.
- ☐ Label proposed amounts clearly, rather than counting them as already received.
- ☐ Ask how earlier payments affect the available lifetime tax-free amount.

3. Resolve the scope before relying on an illustration

- ☐ Ask about foreign benefits, PAOs, special payments or other pension tax charges.
- ☐ Check scheme entitlement separately from the tax treatment of a payment.
- ☐ Record any payroll deductions excluded from a simple calculator result.
- ☐ Consider the retirement income remaining after taking cash.

4. Missing record / responsible person / follow-up date

Guide: pensions-ireland.ie/multiple-pension-lump-sums-ireland/
Illustration: pensions-ireland.ie/pension-lump-sum-calculator/

Keep completed financial records private. No email signup is required. Use original letters to support the worksheet; do not use guessed figures as confirmed payment history.