PENSIONS IRELAND

Pension purchase comparison

Notional service, Single Scheme benefits and AVCs are different routes

Use after the explanation. Keep completed worksheets and personal identifiers private. This document does not confirm eligibility, tax relief, benefit awards or personal suitability.

1. Identify the route before comparing figures

- ☐ Main scheme and administrator: _____.
- ☐ Proposed route / eligibility confirmed by: _____.
- ☐ Quotation date / expiry / reference retirement age: _____.

2. Keep costs and benefits in separate units

- ☐ Service or referable amounts being purchased: _____.
- ☐ Additional annual pension ____; separate lump sum _____.
- ☐ AVC fund value ____; projection assumptions / charges _____.
- ☐ Lump sum cost ____; periodic percentage / salary base _____.

3. Confirm the commitment and conditions

- ☐ What happens on unpaid leave, stopping deductions or leaving?
- ☐ What changes if benefits start before the reference age?
- ☐ Retained benefits / service limits / tax relief checked by: _____.
- ☐ Applicable 2026/2027 agreement and payment dates: _____.

4. Record unresolved questions before a decision

- ☐ Official administrator question / reply date: _____.
- ☐ Independent advice question / service and charges: _____.

Fictional arithmetic: 2% of EUR40,000 is EUR800 annually; 2% of EUR45,000 is EUR900. This is not a purchase tariff. An annual pension and an AVC fund value are different units. The generic DB calculator cannot price a purchase, apply Single Scheme tables or recommend a route.

Guide: pensions-ireland.ie/buying-pension-years-ireland/

Tool: pensions-ireland.ie/defined-benefit-pension-calculator/