VERIFY BEFORE YOU UPDATE

Budget 2027 pension change checklist

Use this worksheet to record today's pension baseline, separate proposals from confirmed measures and update calculations only when the official rule and start date are clear.

THE SAFE SEQUENCE

Proposal - official Budget announcement - detailed publication or legislation - commencement date - implementation guidance. A headline at an earlier stage is not a rule to apply to a pension decision.

1. Record your baseline before Budget day

- [ ] Current pension type or scheme: ____
- [ ] Personal monthly or annual contribution: ____________________ Employer contribution: ____________________
- [ ] Current pension fund or latest benefit statement date: ____
- [ ] State Pension amount used in your plan and how it was estimated: _____________________________________
- [ ] Current planned retirement age and target annual income: ____
- [ ] Current tax-relief percentage and relevant earnings used: ____

2. Keep the current rules beside the announcement

Area	Verified position at 28 Sep 2026	After-Budget check
Personal relief	Age-related 15%-40% limits; earnings ceiling EUR115,000	Percentages, ceiling, products, start date
USC / PRSI	No USC or PRSI relief on employee pension contributions	Any explicit treatment change
SFT	EUR2.2m in 2026; EUR2.4m already scheduled for 2027	Whether the existing schedule changes
MyFutureFund	1.5% employee, 1.5% employer, 0.5% State for 2026-2028	Rates, eligibility, payroll or timetable
State Pension	Use an individual record-based estimate	2027 rate, category and effective date

OFFICIAL CHANGE LOG

Update one confirmed measure at a time.

Complete a row only after checking an official source. Use the notes to record who needs to apply the change: you, payroll, a pension provider, a scheme administrator or the Department.

Measure	Current figure or rule	Confirmed change	Effective date

3. Confirm before acting

- ☐ Is this a proposal, an official announcement, enacted law or implemented guidance?
- ☐ Which tax year, pay period, contribution period or pension payment does it affect?
- ☐ Does the rule apply to my pension type, employment and source of earnings?
- ☐ Have I kept investment return, inflation and charge assumptions separate from rule changes?
- ☐ Does payroll, the scheme or provider need to update its records before my figures change?
- ☐ Do affordability, tax relief, product terms or personal suitability need separate review?

REVIEW NOTE

Question to resolve: ____

Person or organisation to confirm it: ____________________________________

Documents checked and date: _______________________________________

Prepared by Pensions Ireland | Reviewed 28 September 2026