FIRST AFFECTED PAYSLIP

October 2026 PRSI payslip checklist

Use this worksheet to separate the Class A PRSI rate change from Income Tax, USC, pension and MyFutureFund deductions on the first affected payslip.

VERIFIED CHANGE

From 1 October 2026, the main employee Class A rate above EUR352 weekly increases from 4.20% to 4.35%. The main employer rates increase from 9.00% to 9.15% and from 11.25% to 11.40%. The EUR12 employee credit still tapers between EUR352.01 and EUR424 weekly pay.

1. Record the pay-period details

- [ ] Pay date: _____ Pay period: weekly / fortnightly / monthly / other: _____
- [ ] Gross pay: EUR _____ PRSI class and subclass: _____
- [ ] Employee PRSI shown: EUR _____ Employer PRSI shown: EUR _____
- [ ] Comparable September gross pay: EUR _____ September employee PRSI: EUR _____
- [ ] Variable items this period (overtime, bonus, benefit in kind): _____

2. Compare the Class A rate band

Weekly pay	Employee from 1 Oct	Employer from 1 Oct
EUR38-EUR352	0%	9.15%
EUR352.01-EUR424	4.35%, tapered credit	9.15%
EUR424.01-EUR552	4.35%	9.15%
More than EUR552	4.35%	11.40%

3. Make a simple reasonableness check

- [ ] PRSI-able pay outside the tapered-credit band: EUR _____
- [ ] Simple increase at 0.15%: EUR _____ x 0.0015 = EUR _____
- [ ] Difference between the comparable September and October employee PRSI lines: EUR _____
- [ ] If the figures do not align, record the question for payroll instead of changing a pension deduction.

CALCULATION LIMIT

The 0.15% check is only a simple comparison outside the tapered-credit band. Pay dates, PRSI subclass, irregular earnings and benefits in kind can change the actual result.

SEPARATE EACH DEDUCTION

Keep PRSI and pension lines distinct.

A pension contribution can affect Income Tax relief when it qualifies, but an employee contribution does not reduce pay used for PRSI or USC.

4. Identify each payslip line

- ☐ Income Tax / PAYE: EUR _____
- ☐ USC: EUR _____
- ☐ Employee PRSI: EUR _____
- ☐ Employee pension, AVC or PRSA deduction: EUR _____
- ☐ MyFutureFund employee contribution, if applicable: EUR _____
- ☐ Employer pension or MyFutureFund contribution shown separately: EUR _____
- ☐ Other deduction or benefit requiring explanation: _____

5. Route questions to the right place

Question	Who confirms it?	Answer / date
Correct PRSI class and rate	Payroll / employer	
Tapered credit applied	Payroll / Revenue	
Pension tax relief through payroll	Payroll / tax adviser	
MyFutureFund amount	Payroll / MyFutureFund	
Suitability of changing a pension amount	Regulated advisor	

6. Final checks

- ☐ The October payslip was compared with a similar earlier pay period.
- ☐ PRSI, USC, Income Tax and pension deductions were reviewed as separate lines.
- ☐ Any MyFutureFund contribution was checked separately from PRSI.
- ☐ No pension contribution was changed solely to offset the PRSI increase.
- ☐ Unexplained differences were recorded for payroll, Revenue or professional review.

OPEN QUESTION

Question: _____
Person or organisation to confirm it: _____
Action and target date: _____

Prepared by Pensions Ireland | Reviewed 30 September 2026